

The Everett Retirement Board held a meeting on Wednesday, September 26, 2018 in the Keverian Room at 9:02AM. Board members present were Eric Demas, William Pierce, Michael Matarazzo, Peter Cocciardi and Harold Mayo. Also present was Robert Shaw.

**VICE-CHAIRMAN:**

Appoint Vice-Chairman. The Board tabled action until the next meeting.

**NEW MEMBERS:**

Eric Demas, seconded by, Harold Mayo, made a motion to accept the following new members. Vote 5-0.

<b>NAME</b>	<b>DEPT</b>	<b>GROUP</b>	<b>DATE HIRED</b>	<b>RATE</b>
Steven Bond	School Dept.	1	08/06/2018	9.0
Pedro Blas	School Dept.	1	08/27/2018	9.0
Maria Haney	School Dept.	1	08/27/2018	9.0
Julie Murphy	School Dept.	1	08/27/2018	9.0

**REFUNDS:**

Nathalia Hernandez, a former employee of the School Department, who resigned on 6/30/18, submitted an application for a refund of deductions in the amount of \$29,708.63. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0.

Melissa Vining, a former employee of the School Department, who resigned on 12/11/17, submitted an application for a refund of deductions in the amount of \$540.37. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0.

**TRANSFER:**

The Lexington Retirement Board requested a transfer of funds in the amount of \$3,114.94 for Marcella Koster, a former employee of the School Department. Michael Matarazzo, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0.

**NOTICE OF RETIREMENT:**

Diane Crowell, an employee of the School department, submitted a superannuation application effective 9/4/18. The member selected Option B. Harold Mayo, seconded by Michael Matarazzo, made a motion to approve this application. Vote 5-0.

Charlotte DiNapoli, an employee of the School Department, submitted a superannuation application effective 9/5/18. The member selected Option C. Harold Mayo, seconded by Michael Matarazzo, made a motion to approve this application. Vote 5-0.

John Berghello, an employee of the Fire Department, submitted a superannuation application effective 10/1/18. The member selected Option C. Harold Mayo, seconded by Michael Matarazzo, made a motion to approve this application. Vote 5-0.

Donna Bevans, an employee of E911, submitted a superannuation application effective 9/18/18. The member selected Option A. Harold Mayo, seconded by Michael Matarazzo, made a motion to approve this application. Vote 5-0.

**PAYMENT PLAN MINIMUM:**

Robert P. Shaw recommended the current minimum for a payment plan which is now \$35 per week, is increased to \$50 per week. Eric Demas, seconded by Harold Mayo, made a motion to increase the minimum payment to \$50 per week. Vote 5-0.

**IPADS FOR BOARD MEETINGS:**

The Board reviewed a quote from IT for 5 IPADS. Eric Demas, seconded by Michael Matarazzo, made a motion to order the IPADS and for Robert Shaw to send the Board packets electronically for future meetings. Vote 5-0.

**BOARD VOTING POLICY:**

The Board discussed the policy which the Board requires a full Board when voting on disability applications, and other non-routine matters. Eric Demas, seconded by Michael Matarazzo, made a motion that the new policy shall be that if a Board member will not be at a meeting, he must inform others members and the Director by email if he wants action on a certain matter tabled prior to the start of the meeting. Vote 5-0.

**EXECUTIVE SESSION:**

A motion was made by Michael Matarazzo, seconded by Eric Demas, to go into executive session and to return to regular session for the purpose of discussing the Section 100 application for Glen Briley and the accidental disability application for Mark Krentzman. A roll call vote was taken. Eric Demas, Yes; Michael Matarazzo, Yes; William Pierce, Yes; Peter Cocciardi, Yes; and Harold Mayo, Yes;

**LINE OF DUTY DEATH BENEFIT, GLEN BRILEY:**

Officer Glen Briley, an active member of the Police Department, died on 12/9/15. Mrs. Briley applied for accidental death benefits and the Board approved the accidental death application on 5/25/16. Mrs. Briley submitted an application for Section 100 Line of Duty benefits. The Board held a hearing on this matter on 7/28/18 and voted for Robert Shaw draft an opinion letter to PERAC regarding the definition of assault as it pertains to section 100. Attorney McDonough requested a hearing prior to the Board requesting the opinion. A hearing was held at 9:30AM. Attorney Thomas Gibson, George Briley, and Paul Strong attended. Attorney Nick Poser was also present. Eric Demas, seconded by Michael Matarazzo, made a motion to send the opinion letter to PERAC as drafted by Robert Shaw. Vote 5-0.

**ACCIDENTAL DISABILITY APPLICATION, MARK KRENTZMAN:**

Mark Krentzman, an employee of City services, filed an accidental disability application. The member previously applied for an accidental disability and was denied on 9/28/16. The application includes a revised statement of medical reasons. A hearing was held at 10:35AM, Mark Krentzman, Attorney Steven Kantrovitz, and Phil Spaulding who was listed as a witness on Mr. Krentzman's first application were present. Attorney Nick Poser was also present. The Board heard testimony from both Mr. Krentzman and Mr. Spaulding. Michael Matarazzo, seconded by Peter Cocciardi, made a motion to request that Kevin Noonan, Mr. Krentzman's supervisor, attend the next meeting to discuss the alleged accident and for Robert Shaw to confirm that all of the necessary medical records have been provided. Vote 5-0.

**PERAC MEMO #27/2018:**

The Board reviewed the PERAC memo regarding a direct deposit scam.

**PERAC MEMO #28/2018:**

The Board reviewed the PERAC memo regarding board member training.

**ACCIDENTAL DISABILITY APPLICATION, RAYMOND PERKS:**

Raymond Perks, who retired from the Fire Department on 5/2/16, submitted an accidental disability application under the cancer presumption. The Board voted at the 5/30/18 meeting to request that PERAC convene a medical panel. The Board reviewed the medical panel reports at the last meeting and tabled action on this matter. The Board further reviewed the medical panel reports and discussed the application. Michael Matarazzo, seconded by Peter Cocciardi, made a motion to approve this disability application based on the medical panel reports. Vote 4-0, Peter Cocciardi abstained.

**ACCIDENTAL DEATH APPLICATION, SUSAN PIPITONE:**

Susan Pipitone, an active member of the Fire Department, died on 8/1/18. Her spouse Darlene Braley has filed for an accidental death benefit under the cancer presumption. A death certificate was provided. Michael Matarazzo, seconded by Harold Mayo, made a motion to approve this application based on the death certificate and send to PERAC. Vote 5-0.

**PRIT REDEMPTION:**

A redemption request in the amount of \$900,000 was submitted to PRIT to fund the September monthly payroll. Peter Cocciardi, seconded by Eric Demas, made a motion to confirm this request. Vote 5-0.

**PRIT PERFORMANCE:**

The Board reviewed the PRIM Board Update for August. The PRIT monthly return is .44%. The year to-date return for calendar year 2018 is 3.45%.

**FINANCIAL REPORTS:**

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for August are complete. Eric Demas, seconded by Michael Matarazzo, made a motion to accept these reports. Vote 5-0.

**MACRS FALL CONFERENCE:**

The fall conference will be held on 9/30/18 to 10/3/18 in Springfield. The Board reviewed the agenda.

**PREVIOUS MINUTES:**

Eric Demas, seconded by Peter Cocciardi, made a motion to approve the August 29, 2018 minutes. Vote 5-0.

**NEXT MONTHLY BOARD MEETING:**

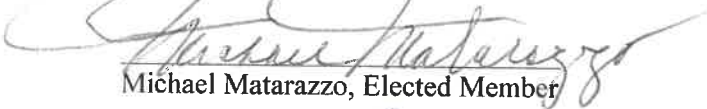
The October Board meeting is scheduled for 10/31/18.

**MONTHLY WARRANTS AND PAYROLL:**

The pension payroll warrant for September 2018 is \$1,127,764.32, the monthly expense warrant is for \$2,154.04, the refund/transfer warrant is for \$33,424.48, and the salary warrant is for \$15,699.03. Peter Cocciardi, seconded by Harold Mayo, made a motion to approve the warrants and payroll. Vote 5-0.

As there was no other business to come before the Board on September 26, 2018, Peter Cocciardi, seconded by Harold Mayo, made a motion to adjourn the meeting. Vote 5-0. Meeting adjourned at 12:12PM.

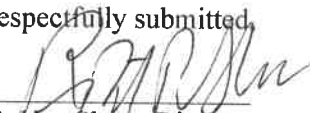
  
\_\_\_\_\_  
William Pierce, Chairman

  
\_\_\_\_\_  
Michael Matarazzo, Elected Member

  
\_\_\_\_\_  
Harold Mayo, Appointed Member

  
\_\_\_\_\_  
Eric Demas, Ex-Officio Member

  
\_\_\_\_\_  
Peter Cocciardi, 5<sup>th</sup> Member

respectfully submitted,  
  
\_\_\_\_\_  
Robert Shaw, Director