

The Everett Retirement Board held a meeting on Wednesday, November 28, 2018 in the Keverian Room at 9:07AM. Board members present were Eric Demas, William Pierce, Michael Matarazzo, and Peter Cocciardi. Also present was Robert Shaw. Harold Mayo requested to participate remotely as he was unable to physically attend the meeting. William Pierce announced to the Board that Mr. Mayo would participate via a conference call.

VICE-CHAIRMAN:

William Pierce, seconded by Eric Demas, made a motion to accept nominations for Vice-Chairman. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes. William Pierce, seconded by Eric Demas nominated Peter Cocciardi. No other nominations were submitted, and nominations were closed. A roll call vote was taken to elect Peter Cocciardi . William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; Michael Matarazzo, Yes; and Peter Cocciardi, Abstained. Peter Cocciardi was elected Vice-Chairman.

NEW MEMBERS:

Michael Matarazzo, seconded by Eric Demas, made a motion to accept the following new members. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes.

| NAME | DEPT | GROUP | DATE HIRED | RATE |
|--------------------|-----------|-------|------------|------|
| Sarah Nawoichik | Police | 4 | 10/29/2018 | 9.0 |
| Carlos Flores | Police | 4 | 10/29/2018 | 9.0 |
| Andre Afonso | Police | 4 | 10/29/2018 | 9.0 |
| Daniel Wall | Police | 4 | 10/29/2018 | 9.0 |
| Nicholas Stanfield | Police | 4 | 10/29/2018 | 9.0 |
| Kelsey Grenham | Police | 4 | 10/29/2018 | 9.0 |
| Linda Angiolilo | Elections | 1 | 11/13/2018 | 9.0 |

REFUND:

Thelma Simonis, a former employee of the School Department, who was terminated on 6/30/18, submitted an application for a refund of deductions in the amount of \$18,371.21. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes.

TRANSFERS:

The Revere Retirement Board requested a transfer of funds in the amount of \$19,186.57 for Kevyn DeOliveira Sereno, a former employee of the School Department. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes.

The Stoneham Retirement Board requested a transfer of funds in the amount of \$6,001.34 for Lisa D'Ambrosio, a former employee of the School Department. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes.

NOTICE OF RETIREMENT:

Paul Mazzie, an employee of the Police department, submitted a superannuation application effective 1/26/19. The member selected Option C. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes.

Maureen DiPierro, an employee of the Elections Office, submitted a superannuation application effective 11/16/18. The member selected Option B. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes.

Lisa Navarro, an employee of the Library Department, submitted a superannuation application effective 1/1/19. The member selected Option A. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes.

ACCIDENTAL DISABILITY APPLICATION, MICHAEL LANNI:

Michael Lanni, an employee of the School Department, filed an accidental disability application. The Board reviewed the medical panel results at the 10/31/18 meeting, and requested clarification. Mr. Lanni's attorney has recently sent emails and a letter concerning the application process. Robert Shaw drafted a letter in response. Peter Cocciardi, seconded by Eric Demas, made a motion to send this letter as drafted. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes.

ACCIDENTAL DISABILITY APPLICATION, ROBERT ROWLEY:

Robert Rowley, an employee of the Parking Enforcement Department, filed an accidental disability application. Eric Demas, seconded by Michael Matarazzo, made a motion to schedule a hearing before requesting a medical panel. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes.

LINE OF DUTY DEATH BENEFIT, GLEN BRILEY:

Officer Glen Briley, an active member of the Police Department, died on 12/9/15. Mrs. Briley currently receives accidental death benefits and has applied for a Section 100 allowance. The Board voted at the 9/26/18 meeting to send an opinion request to PERAC regarding the definition of "assault" as it pertains to section 100. The Board reviewed a PERAC opinion letter dated 11/16/18, and an opinion from Attorney Nick Poser, which recommends requesting a medical record review. Eric Demas, seconded by Peter Cocciardi, made a motion to request a medical record review, per the recommendation of Attorney Poser. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes.

PENDING DISABILITY APPLICATIONS:

The Board reviewed a list of pending disability applications.

DOCUMENT SCANNING:

The Board reviewed an email from PTG concerning their document scanning service. Robert Shaw recommended the Board use their service, in order to have a disaster recovery plan. Michael Matarazzo, seconded by Eric Demas, made a motion to activate the scanning service provided by PTG, and to have PTG scan all member and retiree files. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes.

PRIT REDEMPTION:

A redemption request in the amount of \$900,000 was submitted to PRIT to fund the November monthly payroll. Eric Demas, seconded by Michael Matarazzo, made a motion to confirm this request. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes.

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for October are complete. Michael Matarazzo, seconded by Eric Demas, made a motion to accept these reports. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes.

PRIT PERFORMANCE:

PRIT sent the PRIM Board Update for October. The PRIT monthly return is -4.24%. The year to date return for calendar year 2018 is .08%.

APPROPRIATION FOR FY20:

The Board reviewed the PERAC FY20 appropriation letter.

PREVIOUS MINUTES:

Michael Matarazzo, seconded by Eric Demas, made a motion to accept the minutes for the October 31, 2018 meeting. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes

NEXT MONTHLY BOARD MEETING:

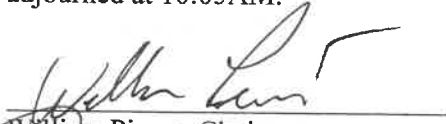
The December Board meeting is scheduled for 12/19/18.

MONTHLY WARRANTS AND PAYROLL:

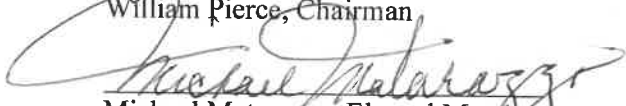
The pension payroll warrant for November 2018 is \$1,183,359.47, the monthly expense warrant is for \$475.93, the refund/transfer warrant is for \$43,674.08, and the salary warrant is for \$19,590.55. Peter Cocciardi, seconded by Eric Demas, made a motion to approve the monthly warrants. A roll call vote was taken. Michael Matarazzo, Yes; William Pierce, Yes; Eric Demas, Yes; Harold Mayo, Yes; and Peter Cocciardi, Yes.

Harold Mayo ended his phone participation.

As there was no other business to come before the Board on November 28, 2018, Eric Demas, seconded by Peter Cocciardi, made a motion to adjourn the meeting. Vote 4-0. Meeting adjourned at 10:05AM.



William Pierce, Chairman



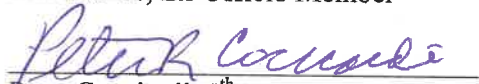
Michael Matarazzo, Elected Member



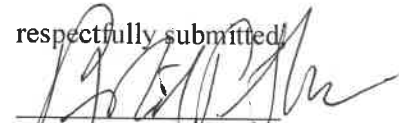
Harold Mayo, Appointed Member



Eric Demas, Ex-Officio Member



Peter Cocciardi, 5th Member

respectfully submitted


Robert Shaw, Director